

EXPRESSION OF INTEREST ("EOI")

Date: _____

Vendor: Byzant Holding.

Project address: Beylikduzu

Project: The Hive (the "**Project**").

Purchase Price: _____

Deposit: USD (_____) (the "**Deposit**").

Bidder Information

| | | | |
|--|------------|--------------|--------------------------|
| Name (for individuals): | | Passport No: | |
| | | Nationality: | |
| License/Certificate of Incorporation (for legal entities): | | | |
| | | | |
| Mobile No: | Telephone: | Fax: | |
| | | | |
| Address: | City: | Country | |
| P.O. Box: | | | |
| Agents Information | | | |
| Are you being assisted by any of the Vendor's registered agents: | | Yes | <input type="checkbox"/> |
| | | No | <input type="checkbox"/> |
| Agency Name: _____ | | | |
| Agency Representative's Names: _____ | | | |
| Agency Representative's signature: _____ | | | |

Expression of Interest ("**EOI**") Terms and Conditions:

1. These terms and conditions relate only to the application procedures/bidding for the purchase of the Apartment/Shop by the Bidder.

2. The Deposit shall be payable by the Bidder on the date of signing of this EOI. The parties hereto agree that the Deposit will be held by the vendor and may be applied towards the first installment of the Plot purchase price pursuant to the terms of the sales and purchase agreement that will be entered between the parties if the purchase transaction succeeded. The receipt of the Deposit by the Vendor does not bind the Vendor to sell the Apartment/Shop to the Bidder. The sale of the Apartment/Shop is subject to the Vendor's absolute discretion, the availability of the unit, the agreement on the Vendor's terms and conditions of sale and final approval of the sale of the unit by the Vendor.

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3. The Bidder undertakes to provide his decision whether to purchase the unit or not, and to suggest the purchase price that he is willing to pay for the purchase of the unit no later than (_____), PROVIDED the suggested purchase price exceeds the Minimum Purchase Price.

4. If the Bidder's bidding is successful, as determined by the Vendor in its absolute discretion, and the Bidder decides to proceed in the purchase of the unit and if the unit is still available for sale, the EOI shall be converted into an Offer to Purchase on the day communicated by the Vendor to the Bidder, and the Bidder shall pay the first installment of the unit purchase price amounting to (_____) % of the purchase price, within five (5) days from confirmation by the Vendor of the Bidder's successful bidding (the "**First Instalment Payment Date**"). The Deposit may, at the Vendor's absolute discretion, be applied towards the first installment of the Apartment/Shop purchase price and the difference between the Deposit and the first installment of the purchase price will need to be paid by the Bidder within the aforementioned five (5) days or else applied towards the subsequent installments). The Bidder shall pay the remaining balance installments of the Apartment/Shop purchase price as per the following payment plan, as amended by the Vendor, in its absolute discretion:

| Instalment | % | Date | Remarks |
|------------|---|------|---------|
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 | | | |

5. In the event the Bidder decides not to proceed in the purchase transaction of the Apartment/Shop, the Deposit shall not be refunded to the Bidder. However, if the bidding of the Bidder is not successful, the Deposit shall be refunded to the Bidder.

6. The Vendor shall have the right, at any time, without any liability whatsoever and without the need for any notice, legal proceedings or court judgment, to reject any EOI or bidding made by the Bidder for the purchase of the Apartment/Shop.

7. In the event the EOI is accepted by the Vendor and the sale and purchase transaction is concluded between the vendor and the Bidder, the full terms and conditions of the purchase of the Apartment/Shop, handover date and the purchase price for the Apartment/Shop shall be contained in the sale and purchase agreement (the "**SPA**" to be provided to the Bidder by the Vendor. The SPA shall be issued in the name of the Bidder only and shall be signed by the parties upon receipt and clearance of the first installment of the Apartment/Shop purchase price as specified above.

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8. The EOI entitles the Bidder to bid towards the purchase of the unit only. The EOI is non-transferable and non-assignable.

9. This EOI will immediately terminate on due and proper execution of the SPA by both parties.

10. Either party may terminate this EOI without any reason or justification whatsoever by written notice to the other party at any time up to the due and actual signing of the Offer to Purchase by both parties, without any liability on either party as a result of such termination. However, if the Bidder is the party terminating this EOI in accordance with this Clause 10, the Vendor shall not refund the Deposit paid by the Bidder to the Vendor but shall keep/forfeit such Deposit.

11. The Bidder shall keep this EOI confidential, and shall not disclose its contents to any third party, other than to the Bidder's legal or financial advisors, or as otherwise required by law.

12. This EOI and the rights of the parties hereto shall be governed by the laws of Pakistan. The parties hereto agree that any legal action or proceeding with respect to this EOI shall be subject to the exclusive jurisdiction of the Pakistan Courts.

Bidder's Signature

Name:

Signed on behalf of the Vendor

Name:

Date: